

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STAFFORD JOHN S III</u>  (Last) (First) (Middle) <u>C/O AWARE INC.</u> <u>40 MIDDLESEX TURNPIKE</u>  (Street) <u>BEDFORD</u> <u>MA</u> <u>01730</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AWARE INC /MA/ [ AWRE ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>09/16/2022</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
---	--	--

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/16/2022		J <sup>(1)</sup>		4,621,368	A	\$0.00 <sup>(1)</sup>	4,726,659	D	
Common Stock	09/16/2022		J <sup>(1)</sup>		4,621,368	D	\$0.00 <sup>(1)</sup>	0	I	By Ronin Trading LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>STAFFORD JOHN S III</u>  (Last) (First) (Middle) <u>C/O AWARE INC.</u> <u>40 MIDDLESEX TURNPIKE</u>  (Street) <u>BEDFORD</u> <u>MA</u> <u>01730</u>  (City) (State) (Zip)	1. Name and Address of Reporting Person* <u>Ronin Trading, LLC</u>  (Last) (First) (Middle) <u>5758 WEST FILLMORE STREET</u>  (Street) <u>CHICAGO</u> <u>IL</u> <u>60644</u>  (City) (State) (Zip)
---	---

Explanation of Responses:  
1. On September 16, 2022, Ronin Trading, LLC transferred all 4,621,368 shares of the issuer's common stock held in John S. Stafford, III's Class C Capital Account at Ronin Trading to Mr. Stafford for no consideration.

Remarks:

/s/ John S. Stafford, III 09/20/2022

Ronin Trading, LLC, By: John  
S. Stafford, III, /s/ John S. 09/20/2022  
Stafford, III

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**